Blue Hills Regional

800 Randolph Street Canton, MA 02021 Phone 781-828-5800 Fax 781-828-0794

Board Members

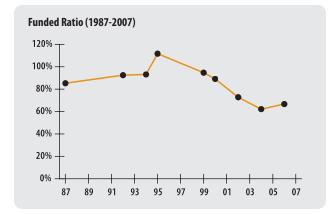
ACTUARIAL

Charles Gisondi (Chairperson), Patricia Brooks, Virginia Frew, Jane Sissons, John Wieliczki

Board Administrator David J. Sullivan

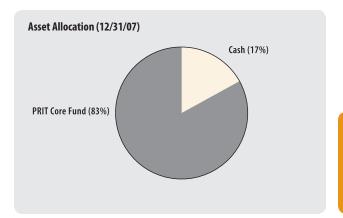
Board Meeting

Last Tuesday of each month at 8:15 am



| Invest | ment F | Return (2 | 2003-200 | 7, 5 Year | and 23 Y | 'ear Averages) |
|--------|--------|-----------|----------|-----------|----------|----------------|
| 30% - | | | | | | |
| 25% – | | | | | | |
| 20% – | | | | | | |
| 15% – | | | 1 | | | |
| 10% – | + | | | | | |
| 5% - | | | | | | |
| 0% - | | | | | | |
| | 03 | 04 | 05 | 06 | 07 | 03-07 85-07 |

Asset Growth (1998-2007) (Market Value in Millions) \$7 \$6 \$5 \$4 \$3 \$2 \$1 \$0 99 01 03 05 07



| • Funded Ratio | 66.7% |
|---|-----------------|
| Date of Last Valuation | 01/06 |
| • Actuary | PERAC |
| Assumed Rate of Return | 8.00% |
| • Funding Schedule | 4.5% Increasing |
| Year Fully Funded | 2025 |
| Unfunded Liability | \$3.0 M |
| Total Pension Appropriation (Fiscal 2008) | \$0.3 M |

| | Active | Retired |
|--|------------|----------|
| Number of Members | 44 | 48 |
| Total Payroll/Benefit | \$1.6 M | \$0.6 M |
| Average Salary/Benefit | \$37,500 | \$12,000 |
| • Average Age | 50 | 75 |
| Average Service | 12.7 years | NA |

INVESTMENT

• PRIT

| ▶ 2007 Return | 11.96% |
|--------------------------|---------|
| ▶ 2007 Target | 8.50% |
| ▶ 2007 Market Value | \$7.0 M |
| ▶ 2003-2007 (Annualized) | 15.96% |
| ▶ 1985-2007 (Annualized) | 10.23% |